

THE TOWN OF HARVARD'S

COMMUNITY CHOICE POWER SUPPLY PROGRAM



The Town of Harvard is announcing the new rates and term for its Community Choice Power Supply Program through its new electricity supplier, **Dynegy Energy Services**. The Town's new aggregation rates are fixed **for all rate classes for 24 months** as follows:

Program Product	Term	New Rate (Supply Only)	Renewable Energy Content	
Standard (default)	November 2023 to November 2025	\$0.14841 per kWh	100% renewable. Includes 41% National Wind RECs.	
Optional Basic	November 2023 to November 2025	\$0.14692 per kWh	Meets MA renewable energy requirements	
[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]				

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.18213 per kWh from November 1, 2023 through July 31, 2023. Normally, the term would be through April 2024 but this is a transition term. In September, the Massachusetts Department of Public Utilities (DPU) issued an Order instructing National Grid to change its Basic Service periods to February through July and August through January [mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates]. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices.

It is important to note that <u>no action will be required</u> by individual consumers. All accounts currently enrolled in the Town's Program will be switched to Dynegy as of the November 2023 meter reads. This change will be noted on the November 2023 bills and will be seen on the December 2023 bills. Consumers with questions about the Program should call Colonial Power Group, the Town's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the Town's Program, including how to OPT-OUT or OPT-IN, to change your current product selection, or to access National Grid's Basic Service rates, please visit <u>colonialpowergroup.com/harvard</u> or call Dynegy at (866) 220-5696. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

Massachusetts Electric Company Nantucket Electric Company d/b/a National Grid D.P.U. 23-BSF-D3 Explanatory Statement Page 2 of 3 H.O. Julianne Desmet

Explanatory Statement

II. SUMMARY OF BASIC SERVICE RATES

The Company's proposed fixed Basic Service rates for the periods November 1, 2023 through July 31, 2024 for the residential and commercial customer groups and November 1, 2023 through January 31, 2024 for the industrial customer group, including currently effective BSACFs and SGCCAFs, are set forth below.

National Grid	Proposed Fixed Basic Service Rates Including Currently Effective BSACFs and SGCCAFs
Residential	18.213¢
Commercial	17.262¢
Industrial NEMA	21.450¢
Industrial SEMA	20.840¢
Industrial WCMA	21.015¢

III. COMPETITIVE PROCUREMENT PROCESS

Pursuant to the Department's parameters for Basic Service procurement set forth in the Department's orders in D.T.E. 99-60 and D.T.E. 02-40, National Grid issued an RFP on August 11, 2023 to supply National Grid's Basic Service needs. This RFP solicitation differs from past RFPs performed by National Grid. As directed in the Department's Order, for the residential and commercial customer groups, this RFP solicited 50 percent of National Grid's Basic Service supply needs for the period November 2023 through April 2024 and 100 percent of National Grid's Basic Service supply needs for the period May 2024 through July 2024. For the industrial customer group, consistent with normal practices, this RFP solicited National Grid's entire Basic Service supply needs for the period November 2023 through January 2024. Bidders were required to provide Zone-specific bids for load blocks in each of the three Zones in which National Grid provides Basic Service.

IV. COSTS ASSOCIATED WITH THE RENEWABLE ENERGY PORTFOLIO STANDARD – CLASS I, RENEWABLE ENERGY PORTFOLIO STANDARD – CLASS II, ALTERNATIVE ENERGY PORTFOLIO STANDARD, CLEAN ENERGY STANDARD, AND CLEAN PEAK ENERGY PORTFOLIO STANDARD