

Town of Harvard Affordable Housing Trust
Minutes
Meeting August 11, 2014

In attendance: Barbara Brady, Greg Schmidt, Bruce Nickerson, David Hopper

The Chair called the meeting to order at 7:30 pm

Approval of minutes of July 7, 2014 meeting

Nickerson moved to accept the minutes of the July 2014 meeting. Hopper seconded. The motion passed.

Treasurers report:

- 3/14 deposit of tax abatement. David will confirm that it is the abatement from 166 Littleton Rd.
- Not all interest is reflected in statement.
- Mortgage bill has been paid, but David didn't get the duplicate bill they had been sending him so it was late. He is going to ask if penalty can be waived due to his not receiving the bill.
- Still waiting to receive CPC funds of 150k for this year

Nickerson moved and Brady seconded acceptance of report. Passed unanimously.

Insurance renewal on 166 Littleton Rd:

Nickerson moved that we accept and authorize payment of the quote of \$6864 for insurance on the property at 166 Littleton Rd. Hopper seconded - passed unanimously.

Questions regarding RFP:

- Greg said that 10 organizations signed up for the walk through. Not all attended, Jesse from David Ross was going to have a sign in sheet but we don't know who was on that list.
- No one has sent in questions regarding the RFP
- Only one party has registered as a submitter - Metro West Collaborative Development

CPC Funding for 2016:

Bruce moved that "we request \$200,000 from CPC to replenish funds spent this year and to provide funds to explore development of senior Housing adjacent to Hildreth House. Brady seconded. Passed Unanimously. Greg will contact Leo and ask him to fill out the form for CPC.

Trustee Resignation:

Greg contacted Shirlie who agreed that she could not participate in MAHT in a meaningful way and would resign. Shirlie sent Greg a letter of resignation. Greg forwarded that resignation to Town Hall. Town Hall said they wanted a signed copy, not an email one. Greg sent that information to Shirlie, but has not heard anything more. Greg is going to go to town hall and speak to them about accepting the email. If they won't we will ask BOS to remove her from the

Trust.

Susan Buck Insurance:

Sue has informed Greg that she has the insurance the town wants. Treasurer's report shows payment to Susan on 6/26. Greg will be sure that all the paperwork is in order.

New Trustee:

Discussion of how to find a replacement for Shirlie. Do we want someone with construction experience? We suggested a few names, but think we should put an ad in the press and see if anyone volunteers.

Next meeting September 8, 2014, 7:30 PM at Congregational Church

Adjourned at 8:07 PM