

**Harvard Municipal Affordable Housing Trust
Meeting Minutes –May 12**

Members in Attendance: Greg Schmidt, Barbara Brady, Evelyn Neuburger, Bruce Nickerson

Call to order: The meeting was called to order by the chair at 7:07 pm
Motion carried.

Approval of Minutes of April 28 meeting

Greg Schmidt moved to accept the minutes as printed. Barbara Brady seconded. Motion passed unanimously.
Greg Schmidt moved to accept the minutes of the Executive Session as printed. Barbara Brady seconded.
Motion passed unanimously.

Corbett Property

Bruce Nickerson has consulted with Mark Lanza. It is possible to draw up an option to purchase that would not include price and is a transferable option to buy. The document will be submitted to the committee and be included in the RFP.

Town Management Letter

Currently committee finances included in town financing. Bruce has learned that an audit has found this committee noncompliant (law sourced in document is incorrect). Bruce has crafted a letter to the auditing firm in response to this finding.

Motion: Barbara Brady moved that this committee affirms the desire to keep funds with the town for the following reasons:

- Allows the committee the ability to receive investment income without establishing various committee policies
- Allows audit to be included in town audit, saving committee resources
- Allows for transparency to have Trust transactions part of town record
- Provides an ongoing historical record as trustees change

Evelyn Neuburger seconded. Motion passed unanimously.

Motion: Inclusive of edits discussed, the committee endorses Bruce Nickerson's letter to the auditing firm and after review by our council the letter be sent to the Board of Selectmen, Town Manager and Town Financial Director.

Greg Schmidt seconded. The motion passed unanimously.

Draft RFP

Some feedback was received. Bruce Nickerson will continue to work on the draft.
Draft to include preservation of the house that sits on the property.

Other Business

Appearance of conflict of interest for Barbara Brady and inclusion of Corbett Land
Mark Lanza felt that no conflict of interest exists for the following reasons

- There is no financial benefit to Barbara or her spouse
- The Trust is not involved in negotiating terms between developers and Corbett should the plan to include the land move forward.

Barbara Brady has filled out the Appearance of Conflict of Interest form and is willing to file.

Bruce Nickerson moved: Bruce as Chair of the Trust has discussed any potential conflict with Mark Lanza and the Trustees are in full agreement with Mark Lanza's opinion that there is no actual conflict of interest. The Trustees applaud her decision to file the Appearance of conflict of interest form.

Evelyn Neuburger seconded. The motion passed – 3 ayes, 1 abstention

Meeting Schedule

May 19, 7 pm

May 27, 7 pm

Barbara Brady moved to adjourn. Greg Schmidt seconded. Motion passed unanimously
Meeting adjourned at 7:55 pm.