

Harvard Municipal Affordable Housing Trust
Meeting Minutes – May 11, 2015

Members in Attendance: David Hopper, Evelyn Neuburger, Leo Blair, Bruce Nickerson, Greg Schmidt, Manny Lindo.

The meeting was called to order at 7:33.

Approval of Minutes:

- Blair moved to accept the minutes of the 3/9/15 executive session minutes as corrected. Nickerson seconded. Motion carried.
- Blair moved that the minutes of the 3/9/15 executive session be released. Nickerson seconded. Motion carried.
- Nickerson moved that the minutes of the 3/9/15 open session be approved with two revisions. Hopper seconded. Motion carried.
- Blair moved that the minutes of the 3/25/15 session be accepted as written. Nickerson seconded. Motion carried.
- Nickerson moved that the minutes of the 3/30/15 minutes be approved as written. Blair seconded. Motion carried.

Treasurer's Report:

The report reflected mortgage payments, bill payments and payment of administrative and legal fees. The remaining balance of funds is \$390,000.

The end of the fiscal year is approaching and an audit of Trust accounts is in order. Hopper will do the research to find an auditor and report back to the Trust. Nickerson moved to accept the Treasurer's report as written. Blair seconded. Motion carried.

Trustee renewals:

Brady, Nickerson, Hopper and Lindo are due for reappointment to the Trust. They should be receiving letters asking if they wish to remain. The chair will be sure that all are officially contacted.

Grant Road Development (Devens):

There is a proposal for the development of 124 new units located in the Harvard portion of Devens. The Trust is concerned about the affect this number of units will have on the target for affordable housing units and any the need for any subsidies. Hopper has expressed concerns to the developer. Blair and Hopper attended an informal meeting with them. A letter was received today recognizing the Trust has concerns about the project and expressing interest in working together going forward. The letter was for informational and discussion purposes only. The developer, Devens Village Green, LLC, would designate 10 multi-family low-income if they get a subsidy from Harvard. The time frame for resolving Trust concerns is limited due to an impending meeting. Bruce Nickerson moved that Hopper be authorized by the Trust to continue the discussion with Mass. Development and Devens Village Green, LLC and that the Trust request the Board of Selectman appoint someone to work with Hopper. Blair seconded. Motion carried.

Future property development:

- The Chair was approached by a member of the community to learn if the Trust has any interest in developing a property that may be up for sale. The result of the discussion being that future properties will not be considered until more is known about the future of the Littleton Road property.
- **Bromfield House** – The property is in a good location and could be developed into a small number of affordable housing units. There are restrictions on the use of the property (support education). These restrictions might be met by turning funds from unit sales over to the schools. Lindo moved that the Chair person, acting on behalf of the Trust, prepare a letter to the School Committee and Board of

Selectmen asking them to consider the use of Bromfield House as a site for future affordable housing.
Nickerson seconded. Motion carried.

Update Littleton Road Property:

The property has been viewed by several interested parties.

Next Meeting: Monday, May 18th, 7 pm

Move to adjourn: Blair moved to adjourn. Lindo seconded. Motion carried.

Meeting adjourned 8:40 pm