

Town of Harvard Municipal Affordable Housing Trust Fund
Monthly Meeting
June 13, 2016 - Congregational Church

Meeting opened at 7:00 PM

Present: Greg Schmidt, Manny Lindo, Lucy Wallace, Ken Swanton, Ron Ricci, guests Connie Donahue from CHOICE, Maura McAmosse from WIHED, Rhonda Sprague.

1. Public comment

None

2. Request for funding for great Elms Project

Maura and Connie gave a brief history of the project

- 9 40 B units being created - 3 are 2 bedroom, 6 are 1 bedroom
 - They had to redesign and start over due to septic issues.
 - This has resulted in major cost overruns bringing their total to about 3.5 million
 - They have a gap of about \$900,000 they are asking the Commonwealth and us to fill.
- Advised them that no decision can be made until we open rfp's and see if there is hope of selling the property and at least breaking even. We would like to support the project.**

3. Approval of minutes

- Wallace moved: to approve minutes of May 9th. Swanton seconded.
All in favor

4. Treasurer's report

- Ricci moved that we give permission for Treasurer to bring renewal of mortgage before August due date. Wallace seconded. Ricci suggested clearing with bank release of lots as sold without calling entire mortgage due.
All in favor

Wallace moved: that we accept the treasurer's report as presented, seconded by Swanton
All in favor

5. Vacancy on Trust

Bonnie Heudorfer has not agreed to be on trust yet, worried about a possible conflict of interest with a potential contract.
Although not renewing for a full term Schmidt said he will stay on to help dispose of property.

6. RFP

- Rhonda brought us up to date on activity at property and spoke of some of the concerns: arsenic and the house itself.
- As there were responses to the rfp in hand there was a brief discussion about handing

them out and going home to read them vs. going into executive session. Based upon the desire of the trustees the chair accepted a motion by Ricci that we move into executive session to discuss the sale of the property at Littleton Rd. With Rhonda Sprague as our guest. And returning to open meeting for the sole task or adjournment. Seconded by Swanton.

Wallace - aye, Ricci- aye, Lindo - aye, Swanton - aye, Schmidt - aye

Executive session at 7:45.

Motion to adjourn by Wallace seconded by Lindo. All in favor

Meeting ended at 8:45