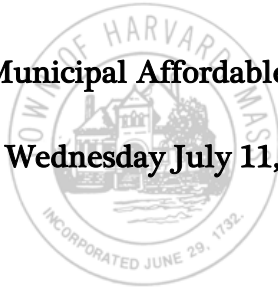


Town of Harvard Municipal Affordable Housing Trust Minutes

Wednesday July 11, 2018



Call to Order at 7:05

The July 2018 meeting of the Affordable Housing Trust was held at Hildreth House on 7/11/2018. Attendees included Alice von Loesecke (Chair and Treasurer), Michael Barton, Paul Chiou, and Fran Nickerson.

Public Commentary

No public attendee.

Minutes

Approved the minutes of the meeting on 6/6/2018.

Discussion - MAHT Sections 2 & 4

Barton reported the declaration of the Trust in Sections 2:

‘2.1 The purpose of the Trust is to provide for the creation and preservation of affordable housing in the Town of Harvard for the benefit of low and moderate income households.’

and indicated that, according Sections 4.1, the Trust can create classification of the residents fit in. Trust has the capability for providing for 'moderate' income households. That should allow the Trust to explore a larger set of opportunities with still a lot of research and exploration to be done to qualify what that actually means. Barton will be reaching out to Mass Housing to see how can move the ball forward a bit.

Trust is aware of the needs of senior citizens in town and will urge the newly built affordable houses targeting the needs of the seniors living in town. Nickerson briefed the findings of surveys in 07 and 17 and indicated the major issue is the net asset value though income meets the qualification.

Trust is aware that subsidizing some affordable units in the Housing at HH may make the pricing of other units undesirable. Barton and von Loesecke presented some facts of the pricing and budgeting of the houses. Barton will bring in more information.

Trust will promote the diversity of housing selection. Rental can be an option.

von Loesecke will provide document to apply for CPC funding, which comes from property taxes in town, in August meeting. The deadline of application is on Oct. 11, 2018. The Trust believes the residents have the priority to access the resources of the funding.

MAHT representative to CPC

Nickerson is appointed as the representative to CPC.

Treasurer's report

The available fund balance is about \$192.98K as of 1/2/2018. A recent transaction of Trail Ridge Way condor brings in \$20K.

Other Updates

Encourage members to appear Minuteman Advisory group on Interlocal Coordination meeting in Boxborough Town Hall on July 16 at 10 a.m. (29 Middle Rd, Boxborough, MA 01719)

Wrap Up

Members decided the next meeting will be on Wednesday, August 1

Adjournment at 8:20

Respectfully submitted by Paul Chiou

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