MUTUAL FUND

SECURITY BENEFIT

SFR® Program For Non-ERISA Retirement Plans

FACT SHEET

Security Benefit can help answer your retirement needs with the SFR® Program. This retirement plan offers many valuable benefits including:

A proven multi-manager mutual fund platform of investments

- More than 75 diversified investment options
- Over 20 nationally recognized fund managers

The SFR® Program Offers:

- Continuous improvement process — an independent party regularly monitors investment options to ensure they are meeting established criteria and works to improve the choices available by removing and replacing funds if they fail to meet those guidelines
- Personalized, local service from a financial professional
- No sales loads — participants can take withdrawals without a sales charge for qualified distributable events (e.g. retirement, separation of service)
- Contributions made on a pretax basis
- Roth contributions may also be available to 403(b)(7) and 457 plans*
- Contributions plus earnings grow tax-deferred until withdrawal**
- Your contributions are immediately vested

Money Management Services from Morningstar Investment Management:

- Education
- Guidance
- Comprehensive Portfolio Management

* Ask your employer to see if Roth contributions are available.

** Withdrawals are subject to ordinary income tax, and if withdrawn prior to age 59½, may be subject to a 10% IRS penalty tax.

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The SFR® Program is the marketing name for certain retirement plans made available by Security Distributors.

This flyer describes some of the features and benefits of a retirement plan offered under the SFR® Program.

Security Benefit®

FIXED ACCOUNT

Cap	Value	Blend	Growth
Large	– American Century Disciplined Core Value	✓ American Century Sustainable Equity – BNY Mellon S&P 500 Index ✓ Pioneer†† – Vanguard® 500 Index†	– American Century Focused Dynamic Growth – JPMorgan Large Cap Growth – T. Rowe Price Growth Stock
Mid	– Allspring Special Mid Cap Value – Nuance Mid Cap Value	– BNY Mellon Midcap Index – ClearBridge Mid Cap – Vanguard® Mid Cap Index†	– Janus Henderson Enterprise – JPMorgan Mid Cap Growth
Small	– Allspring Special Small Cap Value – MFS New Discovery Value – PIMCO RAE US Small	– Invesco Main Street Small Cap – PIMCO StocksPLUS® Small Fund – Vanguard® Small Cap Index†	– Allspring Discovery Small Cap Growth – Invesco Discovery – T. Rowe Price Integrated US Small-Cap Growth Equity

Other Categories	Global/International	Fixed Income
Asset Allocation/Target Date – T. Rowe Price Retirement 2010 – T. Rowe Price Retirement 2015 – T. Rowe Price Retirement 2020 – T. Rowe Price Retirement 2025 – T. Rowe Price Retirement 2030 – T. Rowe Price Retirement 2035 – T. Rowe Price Retirement 2040 – T. Rowe Price Retirement 2045 – T. Rowe Price Retirement 2050 – T. Rowe Price Retirement 2055 – T. Rowe Price Retirement 2060 – Vanguard® Target Retirement 2020† – Vanguard® Target Retirement 2025† – Vanguard® Target Retirement 2030† – Vanguard® Target Retirement 2035† – Vanguard® Target Retirement 2040† – Vanguard® Target Retirement 2045† – Vanguard® Target Retirement 2050† – Vanguard® Target Retirement 2055† – Vanguard® Target Retirement 2060† – Vanguard® Target Retirement 2065† **Balanced/Asset Allocation** – Janus Henderson Balanced – Vanguard® Target Retirement Income† **Specialty** – Guggenheim Macro Opportunities **Specialty-Sector** – Baron Real Estate – BNY Mellon Natural Resources – Vanguard® Real Estate Index†	**Diversified Emerging Markets** – American Funds® New World Fund®†† – BlackRock® Emerging Markets – Vanguard® Emerging Markets Stock Index† **Global Allocation** – Loomis Sayles Global Allocation ✓ Virtus Global Allocation **Global Bond** – Vanguard® Total International Bond Index† **Global Equity** – American Century Global Small Cap – T. Rowe Price Global Stock – Victory RS Global **International Equity** – American Funds® EuroPacific Growth†† – PIMCO RAE Global ex-US – Vanguard® Developed Markets Index†	**Fixed Account** – Security Benefit Group Fixed Account[2,3] **Corporate Bond** – Invesco Corporate Bond **High Yield Bond** – Black Rock® High Yield Bond ✓ Impax High Yield Bond – PIMCO High Yield Spectrum **Inflation-Protected Bond** – American Funds® Inflation Linked Bond†† **Intermediate Core-Plus Bond** – Guggenheim Total Return Bond – Pioneer Bond – Vanguard® Total Bond Market Index† **Money Market** – JPMorgan U.S. Government Money Market[1,2] **Multi-Sector Bond** – Allspring Income Plus – PIMCO Income

† An additional asset based fee of 0.45% applies to assets held in the Vanguard funds.

†† To cover the cost of additional required recordkeeping, an additional asset based fee of 0.10% applies to assets held in American Funds and Pioneer.

1 **You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

2 Not available in all plans.

3 The Fixed Account Option is a group unallocated fixed annuity contract issued by Security Benefit Life Insurance Company (SBL), policy form GV4586 (12-03)U.

✓ ESG funds noted with this symbol are funds identified by Morningstar as ESG funds pursuant to the Morningstar criteria. Morningstar defines "Sustainable Investment" as a fund that explicitly indicates any kind of sustainability, impact, or ESG strategy in their prospectus or offering documents. "ESG Funds" incorporate environmental, social, and governance (ESG) principles into the investment process or engagement activities. "Impact Funds" seek to make a measurable impact with investments on specific issue areas like Gender Diversity or Community development alongside financial return. "Environmental Sector Funds" are non-diversified funds that invest in environmentally oriented industries like renewable energy or water.

Purchase Options

For additional expense information, see the Quarterly Performance sheet.

Participant Fees	
Administration	Up to $35 per year may apply. Contact your plan administrator or financial professional for more details.
Loan Origination	$50 (If allowed by plan. Contact your plan administrator for details.)
Annual Loan Maintenance	$50 (If allowed by plan. Contact your plan administrator for details.)
Fund Expenses	0.50% to 1.77% (net), depending on fund.
Asset based administration fee[††]	[Administration Percentage Fee]
Withdrawal Fee	A $25 fee may apply for any withdrawals not requested online through the participant account at SecurityBenefit.com.

We're here to help your clients *To and Through Retirement®*

Call us for more information at 800.888.2461 or visit SecurityBenefit.com

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[BD Required Disclosure]

Neither Security Benefit Corporation nor its affiliates are fiduciaries. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

You should consider the investment objectives, risks, charges, and expenses of the mutual funds carefully before investing. You may obtain prospectuses or summary prospectuses (if available) that contain this and other information about the mutual funds by calling our Service Center at 800.888.2461. You should read the prospectuses or summary prospectuses (if available) carefully before investing. Investing in mutual funds involves a risk and there is no guarantee of investment results.

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