

FINCOM
Meeting Minutes –March 25, 2015

Members Present: Alice, Rudy, Steve, Alan, Don, Laura
Not Present: Bruce, John, Heidi
Others: Lorraine, Tim
Location: Town Hall

Alice opened the meeting at 7:08PM.

Minutes: The minutes of the February 28 meeting were unanimously approved as written.

No Public

Town Meeting Article Update:

- Tim highlighted a change to the final Omnibus number due to the Monty Tech Assessment coming in approx. \$11K lower.
- The GIC Benefits Assessment has come in at approx \$60K higher - almost a 15% increase
- Article 22 for the Hildreth House is going up to \$1.36M after the review of the new OPM and Architect.
- Article 25 for the Pumper Truck - The new cost will be \$515K which is an increase of about \$15K. CPIC will support the increased amount.
- Article 37 - Police Union Contract - The new contract results in a 2-year (FY14/FY15) increase of \$27,200 which will need to come from the stabilization fund and will require a 2/3 vote at Town Meeting to be ratified. Fincom voted 5-0-1 to approve.
- Article 48 - Town Sewer Expansion may be passed at Town Meeting - Tim waiting on new estimates.

Town Administrator Report: Tim shared that we should be getting an additional \$50K in State Pot Hole Aid. He also shared that the BOS had voted to award the Town Hall contract to GVW and that the Town Hall will be closed the week of 4/13 for the move to the Old Library.

Finance Director Report: Lorraine had nothing additional to report.

Next Meeting: The next meeting will be March 28, 2015 at the Bromfield Gym for Annual Town Meeting. Fincom will meet at 8:45AM.

The meeting was adjourned at 8:05PM.

Respectfully submitted,

Don Ludwig