

FINCOM
Meeting Minutes - March 19, 2014

Members Present: Alice, Don, Laura, Rudy, Steve, Heidi, Alan

Not Present: Bob, Bruce

Others: Tim

Location: Town Hall Meeting Room

Alice opened the meeting at 7:06 PM

Other Business:

Schools: Joe Connelly, SusanMary Redinger

- Final Draft Memo Budget distribution
- CASE Collaborative Update:
 - Billing change to actual expenses
 - Results in \$299,516 credit
 - Results in \$336,832 one-time excess in FY15 Budget for SPED - One-Time savings
 - Laura asked if the money could be used for any one time SPED needs. Discussion held but decided to direct funds to one time warrant article expenditures.
 - Plan to redirect the windfall to pay for the one time warrant article expenditures totaling \$269,600
 - Still leaves \$67,032 balance to go to developing SPED costs for FY15
 - Reduces demands for Capital funding
 - Goes before School Board for approval at 3/24 meeting
 - Capital will then discuss what to do with un-needed warrant articles at 3/25 meeting

Master Plan Steering Committee: Joe Hutchinson

- Looking to get board views on Master Plan elements for RKG Consultants
- Impact to individual boards from 5 Key Elements
- Phase 2 of plan is a task list for next 10 years
- Elements are:
 - Devens
 - C-District
 - Housing
 - Conservation
 - Town Center
- Joe will circulate Phase I Action plan items through Don
- Fincom will discuss and Don to report back to MPSC

Minutes approved as submitted:

- 3/1 4-0-2

No Public Commentary

Final ATM Meeting Prep:

- Assign speakers for latest warrants
Article 19,26 - Alan
Article 27 - Heidi
Article 37 - Laura
Articles 47, 48 - Alice
- Auditor management Letter not received yet

Town Administrator Report:

- Distributed Capital Spreadsheet on Debt Planning Schedule

No Finance Director Report

No Liaison reports:

Adjourned at 8:30 PM

Next Meeting 4/1 ATM - Cronin Auditorium 6:30 PM