

FINCOM
Meeting Minutes –May 14, 2014

Members Present: Don, Steve, Laura, Rudy, Alan, Bruce

Not Present: Alice, Heidi, Bob

Others: Tim Bragan, Town Administrator

Joe Hutchinson, Master Plan Steering Committee

Judi Barrett, Consultant - RKG Associates

Location: Bromfield Library

Rudy opened the meeting at 7:05 PM

No Minutes

No Other

No Public commentary

No Town Administrator Report

No Finance Director Report

The Master Plan Steering Committee (MPSC) requested a meeting with the FINCOM to be facilitated by Judi Barrett from RKG Associates, who is the consulting group working on the latest version of the Town Master Plan.

Judi led a discussion around the Master Plan elements defined in Phase I:

1. Devens
2. Ayer Road Commercial District (C-District)
3. Housing
4. Town Center
5. Conservation

Devens:

Rudy gave an overview of the FINCOM charter and the town budgeting process. He highlighted that Devens has not been a big topic in FINCOM discussions citing the lack of a true pro-forma budget or financial model for Devens from which the FINCOM could provide meaningful feedback and recommendations. Items of interest would be having objective revenue and expense financial measures from which we could provide advice at town meeting. Items of interest would include:

- Impact to schools budget
- Impact to operating budget
- Impact on debt
- Impact on OPEB

C-District:

Rudy highlighted that the FINCOM supports diversification of the town tax base but added that we have not been presented with any meaningful plans for our review or discussion.

There was discussion around the potential income increases from development in the C-District as compared to the operating services expenses necessary to support such development.

Housing:

There was discussion around zoning and its impact on the diversity of housing, senior housing and the impact on Council Of Aging (COA) services.

Town Center:

There was discussion around the process and planned maintenance of Town Municipal Buildings and the need for a point person for municipal buildings.

Conservation:

There was discussion around the plan for the CPC funds that exist.

Summary:

Judi asked for the FINCOM to discuss and write-up responses to the Devens questions on the circulated Meeting Agenda handout "Master Plan Steering Committee Conversations with Town Boards"

The meeting adjourned at 8:42 PM

Respectfully submitted,
Don Ludwig