

FINCOM  
Meeting Minutes - February 8, 2014

Members Present: Heidi, Alan, Don, Laura, Bruce, Rudy, Bob, Alice

Not Present: Steve

Others: Tim, Lorraine

Location: Town Hall Meeting Room

Alice opened the meeting at 9:09 AM

No Minutes

No Public Commentary

CPIC Capital Article Recommendations: Keith, Marie, Debbie, Alan

- Process Overview discussion
- Advocating for capital exclusions for those requests not small enough for capital funds or not large enough to borrow over time.
- 11 Projects made the evaluation cut totaling \$722,856
  - DPW Front-End Loader \$160K - capital exclusion
    - Needs 2/3 vote at ATM
  - DPW Dump Truck \$70K - capital stabilization
    - \$60K savings by having school use replaced truck to meet their capital need
  - HCTV Air Conditioning \$19,800 - capital stabilization fund
    - recommend use of FY14 CPIC funds if passed at ATM
  - Pond boat trailer parking \$30K - capital stabilization fund
  - Hidreth Elementary K-Wing Assessment \$20K - capital stabilization fund
  - Bromfield generator coverage expansion \$60K - capital stabilization fund
    - expands to cover entire building
    - capacity exists on generator for expansion
  - Bromfield entrance way concrete \$115K - capital exclusion (not to exceed)
    - Needs 2/3 vote at ATM
  - Bromfield HRU (Heat Recovery Unit) and Bath exhaust fans \$22.6K - capital stabilization fund
  - HES resurfacing front roadway \$50K - capital stabilization fund
    - Project estimated at \$65K - schools picking up \$15K difference
    - Question by Bruce of possible timing and potential impact on the Farmers Market in August?
  - Police new cruiser \$29K - recurring capital
  - DPW compost facility \$10K - recycling revolving account
    - ongoing operation costs by DPW budget
- Handouts:
  - "report of CPIC"
  - "FY15 Capital Requests"
  - "Town Capital Submissions FY15-19"
  - "Capital submissions Major Projects FY15-19"

- Hildreth House and TBS Science lab projects did not meet the threshold for funding cutoff
- Requested bylaw change at ATM to amend the >10K and life expectancy of 3 years or more requirement to read >20K or lifespan or 5 years or more.
  - Bruce brought up the addition of or to make it and/or 5 Year life expectancy
  - CPIC will discuss this change at next meeting
- Laura led a discussion around project size in addition to merit being considered.

FINCOM Budget Priority Rating Schedule tally and review:

Small Warrant article ranking:

1. OPEB	\$10K
2. Planner	\$60K
3. Fuel Tank Paint	\$8.75K
4. Water tank paint	\$8.7K
5. Water pipe	\$9.5K
6. Mosquito control	\$55K
7. Sand steel	\$22K
8. Asst Admin	\$51.5K
9. Town Docs	\$10K
10. eFile Docs	<u>\$40K</u>
TOTAL	\$275,400

No Town Administrator Report

Finance Director Report:

- Handouts:
  - FY15 Recap Draft
  - FY15 Omnibus Budget draft
  - FY15 Benefits Expense Budget request form

No Liaison reports

Next meeting agenda items:

- Voting articles & Budget request

Adjourned at 12:12 PM

Next Meeting 2/12 Town Hall 7:00 PM