

FINCOM
Meeting Minutes – May 4, 2016

Members Present: Don, Steve, Laura, Heidi, John, Dick
Not Present: Rudy, Bruce
Others: Tim
Location: Hapgood Room, Old Library

Don called the meeting to order at 7:35PM.

Minutes: The Minutes of the March 30 meeting were unanimously approved as submitted.

Public Commentary: None.

Town Administrator Report: Tim distributed our requested detailed accounting of all invoices and payrolls associated with every snow and/or ice incident this season to help us understand DPW's Reserve Fund Transfer Request in the amount of \$60,287 to cover deficit spending in this account. It details the \$198,820 spent against the \$112,000 budget by storm. Since they submitted the Reserve Fund Transfer for \$60,287, an April snowstorm created additional costs so the amount requested no longer covers the deficit in this account. We requested past 10 year snow/ice annual spending so we can discuss increasing this budget in future years to reduce the size of these end of year transfers. Tim will also share the collective bargaining agreement regarding on call requirements and rates of pay for our consideration and decision on this issue at our next meeting.

Tim informed us that the fire and ambulance department audit has been finalized and this study, conducted by the Collins Center at U. Mass Boston, will begin shortly with the results/report to be submitted by the end of October. DPW and the BOS have begun implementing some of the recommendations in the DPW audit—high on the list is transitioning out of the old punch card/time clock system to the payroll company.

Unfortunately, a new Finance Director has not been hired and the search continues. We will not have Lorraine's replacement on board before she retires at the end of next month.

Finance Director Report: Lorraine was not present and Tim relayed she had nothing to report to the Committee.

Liaison Reports: None.

Next Meeting: Our next meeting will be Wednesday, June 1 at 7PM, location TBD. Topics will include further discussion on the snow and ice removal budget, election of Committee officers and liaison assignments, and discussion of the role of the CPIC and Finance Committee given the Free Cash transfer article discussion and vote at Town Meeting.

The meeting was adjourned at 8:35 PM.

Respectfully submitted,
John W. Seeley, Secretary