

FINCOM
Meeting Minutes – February 17, 2016

Members Present: Alice, Don, Steve, Laura, Heidi, John
Not Present: Rudy, Bruce
Others: Lorraine and Tim
Location: Hapgood Room, Old Library

Alice called the meeting to order at 7:02PM.

Minutes: The Minutes of the February 10 meeting were unanimously approved after making two corrections.

Public Commentary: None.

FY17 Budget Reviews: We have completed all review meetings with town committees and departments.

FY17 Extra Requests: We have completed, rated and approved or rejected all extra requests submitted.

Warrant Money Articles Review: Tim informed us there would be approximately 56 to 58 articles to review and vote on at Town Meeting. We tabled the ADA assessment of the Old Library until further information and a firm quote is available. Tim may have further information on this and any other outstanding money warrant articles for our review at the February 24 meeting.

Trusts Update—Funds Available for FY17: The BOS can use \$2,468.98 from their revolving/gift fund (account 26519) and the Library voted to approve use of \$8,826 from various trusts to fund the difference in their budget versus MAR. The Cemetery needs to approve funding their paving project from their revolving/gift fund.

The Book-Section Drafts Review: Tim asked our Committee to provide the recommendation and rationale for our proposed Meals Tax. Alice agreed to develop and send to Tim. We reviewed the Community Comparison chart Bruce developed and decided to add Acton and Carlisle and delete Southborough. Steve will work on the School section introduction, Alice is working on the Committee Address, Don is developing the Spotlight section, and Heidi will decide on the picture for the cover. Tim will work on the calculator financial projections and have those for our review on February 24.

Town Administrator Report: None.

Finance Director Report: Lorraine distributed an update of the FY17 rollup that includes all the approved budgets, extra requests, and money warrant articles that have been reviewed to date. It shows an estimated \$90,000 surplus.

Liaison Reports: Heidi distributed a draft of the projected annual excluded debt payments through 2025 developed by CPIC. This committee is meeting next Monday and hopes to review the DPW request with final costs for the septic system and review multiple bids for new playground equipment for the beach with Park & Rec.

Other Business: Laura and Tim discussed an article that is being drafted for Town Meeting that will allow committees to go to their appointing authority to surface and address recurring member attendance problems within their committee.

Next Meetings: Wednesday, February 24 at 7PM and Saturday February 27 at 9AM in the Hapgood Room of the Old Library.

The meeting was adjourned at 8:44 PM.

Respectfully submitted,
John W. Seeley, Secretary