

## Town of Harvard Finance Committee

Minutes for December 13, 2023

The Finance Committee Regular Meeting was held virtually in accordance with the Governor's Executive Order Suspending Certain Provisions of the Open Meeting Law, G.L.c.30A. S.20.

Meeting called to order at 10:05 am

**FinCom Members Present:** Eric Ward, Noyan Kinayman, Vikram Sampige, Hady Lattouf, Jennifer Finch, Bob Thurston, Mike Derse **FinCom Members Not Present:** NA

**Others Present:** Jared Mullane (Finance Director), Marie Sobolvaro (Asst Town Administrator), Linda Dwight (Superintendent of Schools), Ingrid Nilsson (Asst Superintendent of Schools), Abby Besse (School Committee)

## Schools Reserve Fund Transfer

The school presented a reserve fund transfer, requesting \$162,000 in support of a legal settlement.

The school responded to questions from the committee regarding the details of the request, potential other funding sources, and the timing of payment.

The committee opted to take no action at this meeting, allowing all parties to gather further information prior to a vote at a future meeting.

Meeting adjourned at approximately 11:15 am

Respectfully submitted, Eric Ward