

Town of Harvard
Finance Committee

Meeting Minutes Feb 14, 2018

Members present: John Seeley (acting chair), Mark Buell, Jennifer Finch, Charles Oliver, Peter du Bois (7:20)

Not present: Don Ludwig (chair), Bruce Nickerson, Richard Fellows, Steve Colwell

Others: Tim Bragan - Town Administrator, David Nalchajian - Finance Director

Location: Town Hall Meeting Room

John Seeley (acting chair) called the meeting to order at 7:08pm

Jennifer Finch promoted to voting member to fulfill quorum at 7:09pm

Minutes: No minutes to approve.

Old minutes pending:

Oct 18, 2017 - Peter

Dec 20, 2017, Jan 10, 2018 - both approved but not yet posted

Public Commentary: None

Town Administrator's report: Tim Bragan stated that there will be a reserve fund transfer request for a failed water pump on Pond Road. The pipe beneath the pump was rotted out and will need replacing. Repairs and costs are pending.

Tim is expecting to hear the updated insurance percentage numbers on Thursday the 15th, and should update FinCom by Tuesday the 20th.

The Board of Selectmen will be meeting on **Mar 6** at 6pm and are expected to sign the warrant. There is the All Boards meeting to follow at 7pm.

Finance Director's report: David stated that he is still working on the free cash, and the certified amount is expected to be \$1,332,858.

Liaison Reports: None

Other business: Annual Town Meeting Warrant Book updates: None.

Book assignments:

FinCom address: Don and Charles

Spotlight: Don on the school building

State of the town: Dick and Peter

Schools budget: Steve and David

Tax chart: Bruce

Motion to adjourn by Jennifer Finch, seconded, and approved unanimously. Meeting adjourned at 7:40pm

Upcoming meetings:

Wed Feb 21, 2018, 7pm, Town Hall Meeting Room

Wed Feb 28, 2018, 7pm, Town Hall Meeting Room

Tue Mar 6, 2018, 7pm, All boards meeting, Town Hall Meeting Room

Respectfully submitted,

Jennifer Finch

Associate member, FinCom