



Town of Harvard
Finance Committee
Minutes for August 29, 2023

The Finance Committee Regular Meeting was held virtually in accordance with the Governor's Executive Order Suspending Certain Provisions of the Open Meeting Law, G.L.c.30A. S.20.

Meeting called to order at 2:00pm

FinCom Members Present: Eric Ward, Mike Derse, Jennifer Finch, Noyan Kinayman, Hady Lattouf, Vikram Sampige, Bob Thurston
FinCom Members Not Present: None

Others Present: Jared Mullane (Finance Director), Tim Bragan (Town Administrator), Marie Sobolvaro (Asst Town Administrator)

1. DPW Facility Update
Marie presented a review of the current facility, highlighting several issues that have been identified. This was a preliminary discussion for a future project. FinCom was invited to tour the DPW facility to see firsthand and have a chance to hear directly from the DPW. FinCom agreed that this was a valuable activity, and Marie will schedule.
2. Debt Discussion
Jared presented the current outlook for debt, including notes on known upcoming items and items that will be coming off the books in the next few years.
3. Budget Calendar, Memo, and Forms
Jared presented the proposed budget calendar.
 - FinCom voted unanimously to approve the calendar as presented.Jared presented the budget submission form, including the request for both a level-service and a level-funded budget.
 - FinCom voted unanimously to approve the form/questions as presented.
4. Budget Roll-up
Jared presented the current budget roll-up

Meeting adjourned at 3:10pm

Respectfully submitted,
Eric Ward