

# Community Preservation Committee

## December 9, 2015

Attendees: Didi Chadran, John Lee, Beth Williams, Jo Ward, Deb Thomson, Pam Marston, Leo Blair

The meeting convened at 7:31PM.

Minutes were approved.

### Current Business:

CPC Trust Fund Distribution Update: John presented the update from Community Preservation Coalition. Due to the State passing additional funding, we will be receiving approximately the same amount as last year's distribution. Approximately \$61,000.

Update on 11/18 meeting with FinCom: Didi and John Lee presented our recommendations to FinCom. A copy of our chart has been sent to CPIC.

Update on CPC and Town Hall Bond: Massachusetts DOR will not allow borrowing of FY2017 CPC funds for the town of the 2-week period prior to July 1, 2016. Leo met with Alice VonLoeske, Lorraine Leonard and Tim Bragan to work out a plan. Current plan is to bond \$700,000 and use CPC's \$300,000 to pay allowable bills submitted after July 1, 2016.

ConCom submissions: Biannual Report and CPC Tracking Form: Report and tracking form has been received from ConCom. Didi will distribute copy of the report to the committee.

Follow-up on FY2017 Grant Applications: Town Meeting is scheduled for April 5 and 6<sup>th</sup>. CPC Annual Report is due to Town Hall by January 14, 2016. Didi and Deb Thomson will compose Draft Annual Report. Beth will draft Warrant Articles for Town Report and CPC Administrative Expenses. Leo will work with Tim Bragan for proper wording for the \$300,000 Town Hall Warrant Article & John Lee will draft all others.

Leo presented a copy of the Town's Draft Omnibus Budget to the Committee.

Meeting was adjourned at 8:17 pm.