

Capital Planning and Investment Committee Minutes
January 8, 2015

Members Attending: Debbie Ricci, Keith Cheveralls, Alan Frazer, Ken Swanton, Pat Wenger, Lorraine Leonard, Tim Bragan

Meeting called to order by Debbie Ricci at 8:15 am

Review of minutes

Ken Swanton moved to accept the minutes of 12/18/14 as amended.

Seconded by Alan Frazer

In favor 4 Opposed 1

Ranking of Capital Items

Finance Committee agreed to move police cruisers to separate line item so this will not be on CPIC requests in the future.

Discussion on Catch Basin Crane request for \$30,000

Keith Cheveralls gave his ranking first with a number of 9. He requested permission to elaborate on his decision. He gave the committee more information on the background of the trucks and catch basins and procedure of making this request. There were many questions and then the rest of the committee gave their rankings which are as follows:

KS 10

AF 10

DR 8

KC 9

PW 10

The committee requested that Rich Nota come to a future meeting to answer some questions so we can further investigate funding this request.

Keith Cheveralls made the motion to defer the decision on the catch basin crane until a future meeting and this was seconded by Ken Swanton.

All in favor

Keith Cheveralls made the motion that CPIC not recommend the baseball field dugouts be funded by the Capital Stabilization fund.

Seconded by Alan Frazer

All in favor

Keith Cheveralls made the motion that the SCADA request and discussion be tabled pending more information at a future meeting.

Seconded by Alan Frazer
All in favor

Funding for the FY 16 Capital Items Recommended

Anything recommended under \$100,000 will be paid for with Capital Funds.

Larger ticket items will be debt funded or funded through capital exclusions

Tanker	\$350,000
Science Labs	\$315,000
Hildreth House	\$1,331,000
Dump Truck	\$175,000

Debbie Ricci asked the committee if we should fund the dump truck out of capital funds as we have the funds for this.

The committee discussed what the best item would be to pay for including what the amount could/should be.

Roads may not need to be funded due to state funding coming forward.

There is a debt of \$162,000 in the Capital Fund that could be paid off.

The committee will discuss this further at the next meeting.

The committee suggested that the Science Labs might be the best items to place on Capital Exclusion this year and requested that we get a more accurate quote for the project. Pat Wenger agreed to work on this and bring the information to the next meeting,

Suggestion made that the January 22nd meeting be allowed to go longer than usual to try to get more accomplished and avoid scheduling an extra meeting. All members able to do so and agreed to this

Next meeting scheduled for February 5, 2015 at 8:15 am

Ken Swanton requested that he be allowed to change his ranking of the School Phone system requested from 6 to 11. This was recorded by Lorraine Leonard.

Motion to adjourn at 10:08am by Alan Frazer and seconded by Ken Swanton

All in favor

Respectfully submitted
Patricia Wenger