

Capital Planning and Investment Committee Minutes  
November 20, 2014

Members Attending: Debbie Ricci, Keith Cheveralls, Alan Frazer, Pat Wenger, Ken Swanton, Lorraine Leonard, Tim Bragan, Linda Dwight

Meeting called to order at 4:00pm by Debbie Ricci

Review of Minutes:

Move to approve the minutes of November 13<sup>th</sup> as amended by Alan Frazer and seconded by Keith Cheveralls. All in favor.

Committee decided to move the December 11<sup>th</sup> meeting to December 4<sup>th</sup> at 8:15 am.

Hildreth House - Capital requests  
Connie Larrabee and Deb Thompson

Presentation given by Connie and Deb with explanations for financing Phase 1, Phase 2 and if the entire project were completed at the same time. Phase 1 would incorporate safety issues and Phase 2 would deal with improvements and additions. Cost savings of doing both at the same time would be approximately \$600,000.

Improved access would allow everyone to use the 2<sup>nd</sup> floor.

The committee discussed the possibility of CPC funding and grant money which would help to reduce the amount of the long term debt request being asked for from the town. The committee feels that if the amount requested is less than \$1,000,000, it could have a better chance of passing at town meeting.

Parks and Rec did not show up for this meeting. The committee will try to get in touch with them to find out if they can make the next meeting for their requests.

DPW Recurring Funds

BOS confirmed that the DPW can use recurring capital to pay for the front end loader.

CPIC would like to set up some guidelines for what recurring capital is.

Alan Fraser and Keith Cheveralls will make a draft of suggestions to present to the committee to differentiate between capital items and recurring capital items.

Future Capital Requests Reviews

Parks and Recreation, DPW Data System for the Water Dept., HEAC

KWing Review

Linda Dwight reviewed the latest updates on MSBA information for the committee.

School Committee will not put in a request for the KWing for the March town meeting but will present reports to the town.

If the KWing is approved by the MSBA in the Fall of 2015, a request for a Special Town Meeting could be made to have the plans and financing approved by the town. The process of rating and ranking all of the Capital requests will be reviewed at the December 4<sup>th</sup> meeting.

The meeting on December 18<sup>th</sup> will be used to do the ratings of the projects. The meeting is scheduled for 8:15am.

Keith Cheveralls motioned to adjourn at 5:52 pm and this was seconded by Alan Frazer. All in favor.