

TOWN OF HARVARD

CAPITAL PLANNING & INVESTMENT COMMITTEE (CPIC)

Minutes of Jan 4, 2016 Meeting in Hapgood Room in the Old Library

Present: Heidi Frank, Teresa Jardon, SusanMary Redinger, Debbie Ricci, Ken Swanton, Lorraine Leonard

The meeting was called to order at 8:20 AM

Public commentary: none

The Dec 14, 2015 minutes were amended and approved unanimously, moved by SusanMary, second by Teresa

The Committee reviewed the current plan.

Most of this meeting was spent rating the FY17 capital proposals. The ratings were calculated by adding up the rating of the five CPIC members. The highest rated project is the one with the highest number. The results were:

Rating Proposal and Amount

104	K-Wing Study \$300,000
88	Pond Road Drainage \$69,000
85	DPW Septic System \$40,000
79	Fire Alarm System \$40,598
78	Water Mapping System \$25,000
74	School Tractor \$31,000
73	Cemetery Roads \$17,500
73	Park & Rec Mower \$49,600
72	DPW Pickup Truck \$45,000
64	Bromfield School Parking Lot \$275,000

Debbie reported that the town has unusually high free cash this year, of \$1.36 Million, and CPIC should recommend what it be spent on. After some discussion, the Committee voted unanimously to recommend that \$760,000 be used to reduce the anticipated borrowing for the town hall renovation project, and remaining \$600,000 go to the capital fund, moved by SusanMary, seconded by Ken.

We reviewed our meeting schedule and identified the following dates: Jan 25 morning, Jan 26 evening, Feb 8 morning, Feb 22 morning, Feb 2 or 9 evening.

Adjourned at 10:20AM

Submitted by Ken Swanton